

WISCONSIN TAX RATES

CORPORATE INCOME TAX

Base	Net Income
Flat Rate	7.9%
Recycling Surcharge	3.0% of tax due before credits *
Apportionment	100% Sales (effective 1/1/2008)

CAPITAL STOCK- NET WORTH TAX

None

PERSONAL INCOME TAX

Rate Range	4.60% to 6.75%
Recycling Surcharge	0.2% application to net business income of individuals *

PROPERTY TAX

Base	Real property and tangible personal property
Exemptions	Machinery and equipment used in manufacturing; manufacturing merchant and farm inventories; and computer hardware and software
Rates	Statewide average rate (excluding Milwaukee County) is estimated at \$18.36 per \$1000 of full value. Rate for property in Milwaukee County is estimated at \$23.00 per \$1000

SALES AND USE TAX

State Rate	5.0%
Exemptions	Manufacturing equipment, manufacturing consumables, pollution control equipment, and production fuel and electricity
Local County Option	0.5%
Stadium	0.1% in metro Milwaukee and 0.5% in Brown County
Premier Resort	0.5% in Bayfield, Eagle River, and Wisconsin Dells area
Combined Rate Range	5.0% to 5.6%

UNEMPLOYMENT COMPENSATION

Base	\$10,500
Rate Range	0.05% to 9.80%
New Employers	3.25% with payroll under \$500,000 3.40% with payroll over \$500,000 6.60% for construction employers



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Source: Deloitte Tax LLP, February 2007

** The Wisconsin recycling surcharge is limited to a maximum of \$9800 (minimum \$25). The surcharge is generally imposed on taxpayers engaged in a trade or business with gross receipts of at least \$4,000,000 for the taxable year.*